

Press information

HOCHTIEF bundles energy contracting in a new company

HOCHTIEF Energy Management among the leading vendors in Germany right from the start/EUR 90 million sales and 300 employees

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page 1
01/11/2008

After the successful takeover of Vattenfall Europe Contracting at the end of 2008, HOCHTIEF now bundles its energy contracting and energy management activities in a new company: HOCHTIEF Energy Management offers companies and institutions modern solutions for energy optimization. It employs more than 300 staff and, with a sales volume of EUR 90 million (cumulated business figures for 2007), is one of the leading vendors in the market right from the start.

By bundling established and newly acquired activities in a separate company, HOCHTIEF takes another strategic step: The Group has identified the business segment of energy contracting/management with annual growth rates of about 15 percent as a promising market for the future and has reinforced its corporate structure accordingly. Now the existing business segments are expanded continuously. "Our goal is to become market leader in Germany, and we will achieve this in the medium term", says Albrecht Ehlers, member of the Executive Board of HOCHTIEF.

In practice, the contracting process is as follows: HOCHTIEF Energy Management optimizes and modernizes the energy supply systems of industrial companies, or properties owned by the public sector. The company thus reduces the clients' consumption values and guarantees these values for the entire contract term. HOCHTIEF Energy Management also makes the required investments, for example for modernization of the heating system, and recoups them via the generated energy savings. Upon request, the company also supplies the energy. With its engagement, the HOCHTIEF subsidiary not only reduces the energy costs, but CO2 emissions as well. Under its present assignments, HOCHTIEF Energy Management already achieves a reduction of CO2 emissions of almost 150,000 tons per year. Set in relation to the carbon dioxide emissions of a plane traveling from Hamburg to Munich, this is equivalent to some 500,000 flights.

Just a few months ago, HOCHTIEF won a contract from Augsburg Hospital, one of the biggest energy saving contracting assignments ever to be awarded by a public client in Germany. The company will reduce the hospital's energy costs by an annual 32.8 percent in

the next ten years and thus enable the medical facility to save EUR 2.65 million and 18,000 tons of CO2 emissions per year.

HOCHTIEF is one of the leading international providers of construction-related services. With nearly 47,000 employees and a sales volume of EUR 15.51 billion in FY 2006, the company is represented in all the world's major markets. The Group's service offering in the fields of development, construction, services, concessions and operation covers the entire life cycle of infrastructure projects, real estate and facilities. In the USA, the biggest construction market in the world, HOCHTIEF is the No. 1 general builder via its subsidiary Turner and, with its holding company Flatiron, ranks among the most important players in the field of transportation infrastructure construction. With its subsidiary Leighton, HOCHTIEF is market leader in Australia, and its holding Al Habtoor makes it one of the key vendors in the building construction and civil engineering market in the Gulf region. Further information is available at www.hochtief.com/press.

HOCHTIEF Facility Management is a leading vendor of integrated facility management solutions in Europe. With around 5,500 employees, the company provides services in such business segments as Automotive, Chemical/Pharmaceutical Industries, Electronics/Semiconductors, Financial Service Providers/Real Estate Investors, Airports/Aviation, Healthcare and Sports Facilities. The solutions offered by HOCHTIEF Facility Management go far beyond the traditional concept of FM. The company takes an end-to-end view of buildings, the land they stand on, and the relevant plants and processes. For more information on what HOCHTIEF Facility Management has to offer please go to www.hochtief-facilitymanagement.com.

HOCHTIEF Energy Management ensures the efficient operation of energy systems both in industry and on private and public sites. More than 300 employees operate, optimize, finance and refurbish installations for the production and distribution of heat, cold, room and compressed air, electric power, light and water. Energy management and energy consultancy also form part of the broad range of solutions offered by HOCHTIEF Energy Management. The company thus reduces operational costs for its clients and cuts CO2 emissions by some 150,000 tons annually. Further information is available at www.hochtief-energymanagement.com.

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page 2
01/11/2008